

INET/YSI Pre-Conference @ STOREP

25-27 June, 2019 in Siena, Italy

Practical Information

Accommodation

Residence il Refugio

Address: Via del Refugio 4

53100 Siena

email: refugio@unisi.it

Tel. +39.0577.280376

Tel. +39.0577.23.3782

Venue

Università degli Studi di Siena

Dipartimento di Economia Politica e Statistica

P.zza S. Francesco 7-8

53100 Siena

Questions

Heske van Doornen

Manager, Young Scholars Initiative

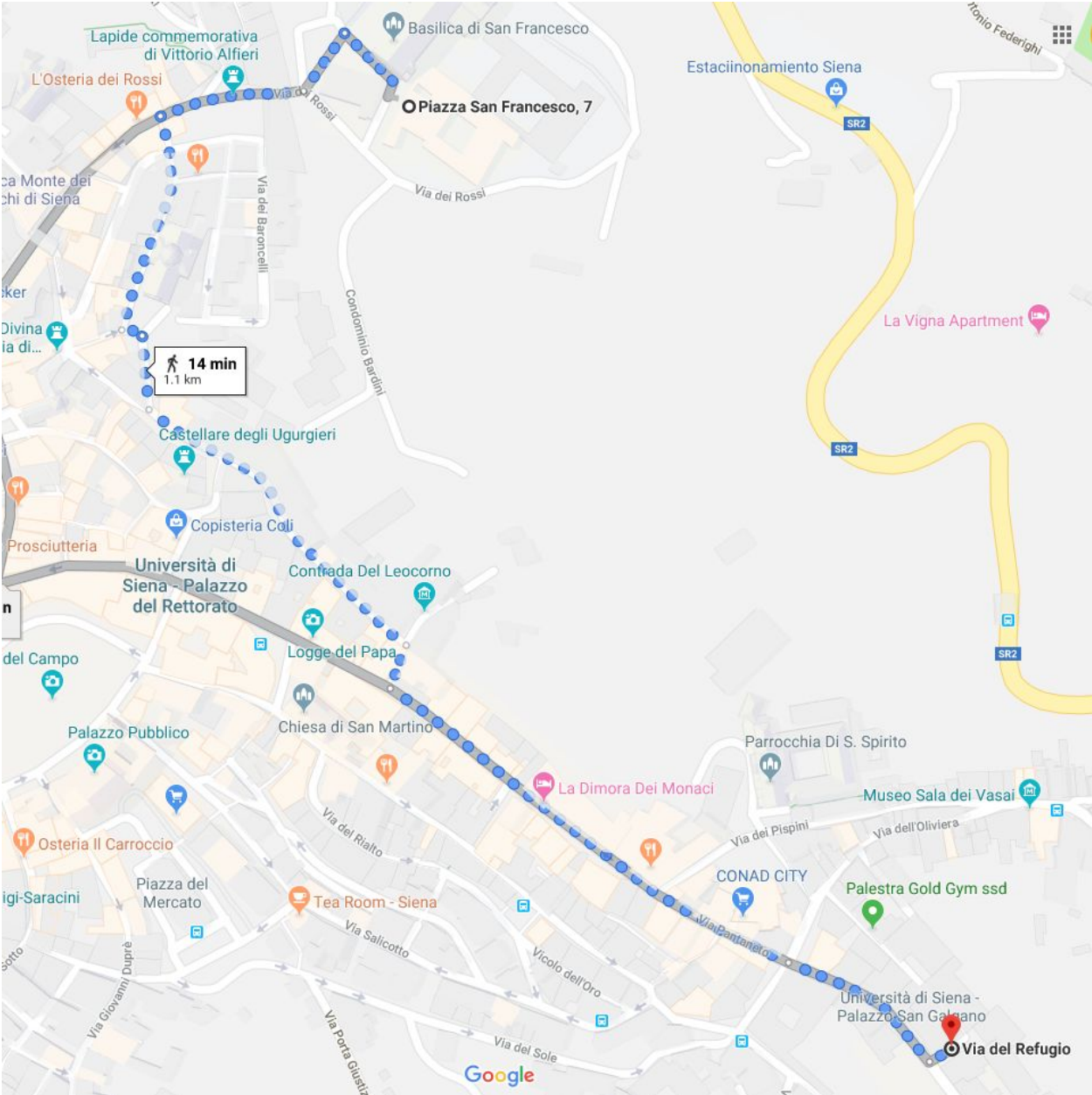
Institute for New Economic Thinking

Email: hvd@ineteconomics.org

WhatsApp: +1.845.532.1260

Getting there:

From Residence il Refugio (Via del Refugio 4) to Università degli Studi di Siena (P.zza S. Francesco 7-8) is a 15-minute walk:



Speakers & Mentors

Alberto Baccini	<i>Professor of Economics</i> University of Siena
Emiliano Brancaccio	<i>Associate Professor in Economic Policy</i> Lecturer in Political Economy and International Economics, Università del Sannio
Orsola Costantini	<i>Senior Economist</i> Institute for New Economic Thinking
Carlo D'Ippoliti	<i>Associate professor of economics at the Department of Statistics</i> Sapienza University of Rome
Thomas Ferguson	<i>Director of Research</i> Institute for New Economic Thinking
Alan Kirman	<i>Professor Emeritus of Economics</i> University of Aix-Marseille III
Stefano Lucarelli	<i>Professor in Economic Policy</i> University of Bergamo
Maria Cristina Marcuzzo	<i>Professor, Political Economy</i> Sapienza University of Rome
Antonella Palumbo	<i>Associate Professor of Economics</i> Roma Tre University
Stefano Scarpetta	<i>Director Employment, Labour and Social Affairs</i> OECD
Antonella Stiratli	<i>Professor of Economics</i> Roma Tre University

Organizers

Stefano di Bucchianico	Roma Tre University YSI Political Economy of Europe Working Group
Michela Ciccotosto	Università degli Studi di Torino Rethinking Economics
Heske van Doornen	Young Scholars Initiative Institute for New Economic Thinking
Ettore Gallo	The New School YSI Keynesian Economics Working Group
Jérôme Lange	Université Paris 1 - Panthéon-Sorbonne YSI History of Economic Thought Working Group
JChristopher Proctor	oikos International YSI States and Markets Working Group
Alexandra Sokolenko	Università degli Studi di Torino YSI States and Markets Working Group
Giulia Zacchia	Sapienza University of Rome YSI Gender and Economics Working Group

About the YSI Working Groups

The working groups are the backbone of the YSI community. Each group pursues questions of mutual research interest by organizing projects such as webinars, workshops, and conferences.

The following working groups are represented here:

Political Economy of Europe | The Political Economy of Europe Working Group investigates how new economic thinking can contribute to a better understanding of the financial integration between the European economies, how to respond to the Euro Crisis, and ideas to counter the imbalances between the members of the European Union.

Upcoming projects:

- Workshop: “School of Advanced Studies in the Reappraisal of the Surplus Approach” at Roma Tre University on 5-13 July, 2019.

Have an idea for a project yourself?

Contact: polecon@youngscholarsinitiative.org

History of Economic Thought | The History of Economic Thought Working Group is devoted to disinterring the roots of contemporary economic orthodoxy, exhuming time-honoured rival approaches, and imagining possible futures.

Upcoming projects:

- Workshop on women in the history of Latin American economics” Curitiba, Brazil on 19 November, 2019.
- Workshop on development planning: Latin American insights and theories London, UK on 4-6 November, 2019.

Have an idea for a project yourself?

Contact: het@youngscholarsinitiative.org

States and Markets | The States and Markets Working Group reconsiders the relationship between states and markets, including the idea that the State ‘intervenes’ in the economy, the concept of ‘the state’ and ‘the economy’ as two separate spheres, as well as additional categories such as ‘public’ and ‘private’

Upcoming projects:

- IV Interdisciplinary Conference of Young Scholars in Social Sciences Buenos Aires on 16-18 September, 2019.
- YSI-EAEPE Special Session 'Breaking Walls' Warsaw on 12-15 September, 2019

Have an idea for a project yourself?

Contact: statesandmarkets@youngscholarsinitiative.org

Keynesian Economics | A Keynesian approach to economics supposes that output and employment growth of capitalist economies are constrained by aggregate demand. The Keynesian Working Group provides insightful discussions on how the Keynesian framework can help us to deal with the current depressed state of most economies.

Upcoming projects:

- YSI @ 2nd International Workshop on Demand-led Growth
Sao Paolo on 17-18 July, 2019
- YSI Pre-Olivera Conference for Young Scholars
Buenos Aires on July 10, 2019

Have an idea for a project yourself?

Contact: kewg@youngscholarsinitiative.org

Gender and Economics | Studying the role gender within economic theory is a part of a general project to rethink economics in a different way, either as a revised version of conventional economics, or as a deep critique to the way economics is and has been framed.

Upcoming projects:

- Pre-conference workshop and WG panel at the 28th IAFFE Conference
Glasgow on 26-29 June, 2019

Have an idea for a project yourself?

Contact: gender@youngscholarsinitiative.org

Pre-Conference Program

Tuesday June, 25th

- 17:00** **Welcome address** - Location: *Aula Romani*
Introduction by YSI Management
- 18:00** **Women-to-Women Mentorship/Brainstorming** - Location: *Romani*
Led by Orsola Costantini (*Senior Economist, Institute for New Economic Thinking*)
- 19:30** **Dinner**
Il Cavaliere Errante, Piazza Provenzano Salvani 3, 53100, Siena

Wednesday June, 26th

- 9:00** **INET Mini Course 1** - Location: *Aula 2*
Understanding Industrial Structures and Political Outcomes
By Thomas Ferguson, Director of Research at the Institute for New Economic Thinking (INET)

Economics and economic history are now awash in works purporting to relate politics to economics and vice versa. Many are implausible on their face and some are downright embarrassing. This course considers how to do the job better. The approach is not highly theoretical, but mostly practical. At times it will almost resemble a cookbook and, perforce, it will have to move fast over a lot of ground. Questions we will consider include: Firstly, how do think about the problem in general, with a stylized glance at some of the literature. Then brief discussion of models that hardly ever work, like median voter and public choice approaches. Then we take up how to analyze industrial structures and relate them to political parties and state decisions. Here the approach is very down to earth: Where do you get data and how to test it, including how to get out of econometric holes you have dug yourself into. We will briefly look at some cases, including the American New Deal, the Nazi seizure of power, and some recent American presidential elections.

- INET Mini Course 2** - Location: *Aula 3*
Labour market reforms and economic theory
Antonella Stirati, Professor of Economics at Roma Tre University

The focus of the lectures will be on the following questions: what is the evidence about the effects of labour market flexibility? Is flawed theory at the roots of ineffective policies? What is the

'political economy' of such policies? Indeed increasing evidence has accumulated over time about the lack of correlation between labour market institutions and labour market performance, and about the ineffectiveness of labour market 'reforms' (i.e. deregulation) in promoting unemployment reduction. Why have such policies failed? A possible answer is that the economic theory that has provided support for the 'reforms' aimed at liberalizing the labour market is fundamentally flawed. An alternative view of the working of the labour market, which has deep roots in the history of economic thought, based on the principle of effective demand and a 'conflict' theory of income distribution appears to be internally consistent and in accord with empirical evidence. However, labour market deregulation may not have failed vis à vis other targets, for example income redistribution in favour of non labour incomes.

13:00

Lunch & Lecture - Location: *Aula Biblioteca (Library)*

Unconventional Research in the History of Economic Thought

Maria Cristina Marcuzzo, Professor, Political Economy at the Sapienza University of

Rome

14:45

Young Scholar Presentations 1

Young Scholar Presentations A1 - Location: *Aula 1*

Innovative policy solutions among 21st century challenges

Hosted by the Keynesian Economics Working Group. Organized by Ettore Gallo.

Mentorship by Antonella Palumbo Associate Professor of Economics at Roma Tre University.

- **Enrico Maria Turco:** Finance, innovation and growth: an agent-based perspective
- **Andrea Galeotti:** Long Period General Equilibrium: on the Stability of Factor Market
- **George Pantelopoulos:** Balance of Payments and Involuntary Shackles: An Application to the Gold Exchange Standard, the Second World War and TARGET2
- **Jihene Malek:** Between protectionism and nationalism: the role of industrial policies contents, interventions, space and its impacts in EU countries
- **Adam Kerenyi:** Brave New Digital European Union? – Financial Technology and the Power of Information

Young Scholar Presentations B1 - Location: *Aula 2*

Political economy of Europe in light of economic reforms, financial fragility, international migration fluxes, and political shifts to populism

Hosted by the Political Economy of Europe Working Group. Organized by Stefano di

Bucchianico. Mentorship by Orsola Costantini (Senior Economist, Institute for New Economic Thinking) and Stefano Lucarelli (Professor in Economic Policy at University of Bergamo)

- **Sebastiaan Wijsman:** *Populist policies, media capture and fake news: A game-theoretical model*
- **Marcos Carias:** *Governance Frameworks of Macroprudential Policy in the Euro Area: How well do they guard against inaction bias?*
- **Francesco Ruggeri:** *Household debt, aggregate demand, and financial instability in a Stock-Flow Consistent model*
- **Djelti Samir:** *Understanding and Projecting the European Immigration for Designing a Win-win Migration Policy*

Young Scholar Presentations C1 - Location: Aula 3

Feminist epistemology: bridging history of economic thought, philosophy of economics, and feminist economics to tackle the new and emerging challenges in economic research.

Hosted by the Gender and Economics Working Group, and the Economics of History of Economic Thought Working Group. Organized by Giulia Zacchia and Jerome Lange. Mentorship by Maria Cristina Marcuzzo (Professor, Political Economy, University of Rome)

- **Gurjinder Singh:** *Gender Inequality in Care and Domestic Work Measuring the Well Being Index of Women in Punjab*
- **Ruth Badru:** *Labour Market Distributive Effects on the Path of Economic Growth: Comparative Evidence for Developed, Semi-Industrialized and Low- Income Agricultural Economies*
- **Nixon S. Chekenya:** *Women are Wonderful but Most are Disliked: Evidence from the Mutual Funds Industry*
- **Julia Ostrovskaya:** *New agenda of feminist economics and feminist law, and gender studies*

Young Scholar Presentations D1 - Location: Aula 5

Pluralism in practice: the challenge of doing pluralist economics

Hosted by the States and Markets Working Group. Organized by J. Christopher Proctor and Alexandra Sokolenko. Mentorship by Carlo D'Ippoliti (associate professor of economics at the Department of Statistics, Sapienza University of Rome).

- **Luisa Jentsch:** *How Diverse is (plural) Economics? - Findings from the annual meeting of the Network for Pluralism in Economics Germany*
- **Cameron Fay:** *Rethinking the Role of Banks in our Economics Education – a campaign for pluralism.*
- **Francesca Barba:** *Students representative elections as a tool towards curriculum reform*
- **Giovanna Scarchilli:** *The Complex Nature of Consumption*

16:30 **Short Break**

17:00 **Young Scholar Presentations 2**

Young Scholar Presentations A2 - Location: *Aula 1*
Innovative policy solutions among 21st century challenges

*Hosted by the Keynesian Economics Working Group. Organized by Ettore Gallo.
Mentorship by Antonella Palumbo Associate Professor of Economics at Roma Tre University*

- **Nurlan Jahangirli:** Nexus of Shocks: Social, Economic, Scientific and Political interactions
- **Clara Dallaire-Fortier:** Caught in Transition: The Employment Landscape following Emerald Mine Closure
- **Marwil Dávila Fernandez:** Attitudes Toward Climate Policies in a Macrodynamic Model of the Economy
- **Giacomo Rella:** Household debt, Business Cycle, and Crisis: an Overview
- **Mehmet Uluğ:** Creation of International Money, Eurodollars and the Shadow Banking System

Young Scholar Presentations B2 - Location: *Room 2*
Political economy of Europe in light of economic reforms, financial fragility, international migration fluxes, and political shifts to populism

Hosted by the Political Economy of Europe Working Group. Organized by Stefano di Bucchianico. Mentorship by Orsola Costantini (Senior Economist, Institute for New Economic Thinking) and Stefano Lucarelli (Professor in Economic Policy at University of Bergamo)

- **João Amorim:** Mainstream economics and the rise of social tension
- **Santiago José Gahn:** Piero Sraffa and the revaluation of the lira in Italy: some early thoughts on the open economy?
- **Maria Cristina Barbieri Goes:** Personal Income Distribution and Progressive Taxation in a Neo-Kaleckian Model: Insights from the Italian case
- **Adriano Cozzolino:** The crisis of neoliberal order and the rise of right-wing populism between the national and the international
- **Gaetano Perone:** The puzzle of the Eurozone's competitiveness: an empirical analysis
- **Juan Pedro Castro:** Governing Europe through the Crisis:

Young Scholar Presentations C3 - Location: *Aula 3*
Feminist epistemology: bridging history of economic thought,

philosophy of economics, and feminist economics to tackle the new and emerging challenges in economic research.

Hosted by the Gender and Economics Working Group, and the Economics of History of Economic Thought Working Group. Organized by Giulia Zacchia and Jerome Lange. Mentorship by Maria Cristina Marcuzzo (Professor, Political Economy, University of Rome)

- **Christopher Simmerman:** Mediating Malthus: Population in the didactic works of Maria Edgeworth, Jane Marcet, and Harriet Martineau
- **Jeffrey Colgan:** An Economics of Historical Discontinuity: Gordon Matta-Clark's Conception of the Urban and its Implications for Inclusionary Economics
- **Julio Linares:** Fragments of an Ecology of Care: Basic Income beyond the nation-state
- **Jiajia Li:** Does gender inequality matter for household green energy consumption in China?

Young Scholar Presentations D4 - Location: Aula 5

Pluralism in practice: the challenge of doing pluralist economics

Hosted by the States and Markets Working Group. Organized by J. Christopher Proctor and Alexandra Sokolenko. Mentorship by Carlo D'Ippoliti (associate professor of economics at the Department of Statistics, Sapienza University of Rome).

- **Aarti Reddy:** Tools for pluralism in research
- **Lenka Kepkova:** Transforming Economics Education: oikos Curricula Change Project
- **Sam de Muijnck:** Economy Studies: A New Vision for Economics Education

19:30

Dinner

Restaurant Il Bandierino Ristorante, Il Campo, 64/65/66, 53100 Siena

Thursday June, 27th

9:00

Empirical Lab - Aula 3

Network analysis and the history of economic thought

By Alberto Baccini, Professor of Economics at the University of Siena

Network analysis is the study of graphs as a representation of relations between discrete objects. Despite the use of network analysis in the social studies of science dates long back, the applications to economic thought and its history are still rare. The aim of this short workshop is to present a couple of applications of network analysis to HET. The first one is about interlocking editorship, that is the crossed presence of scholars in the editorial boards of scientific journals; the second is about the network of co-citations between economic journals. The main software for visualizing and analysing network data will be summarily presented.

11:00

Rethinking Economics Lecture - *Aula 3*

With Alan Kirman, Professor Emeritus of Economics at the University of Aix-Marseille III. Organized by Michela Ciccotosto, of Rethinking Economics Turino.

13:00

INET-STOREP Initiative: Perspectives on labour market flexibility and economic performance - *Aula Romani*

By Stefano Scarpetta, Director Employment, Labour and Social Affairs (OECD) and Emiliano Brancaccio, Economic Policy and lecturer in Political Economy and International Economics, University of Sannio